

CASH FLOW STATEMENT

June 30, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	30.06.2019	30.06.2018
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		6,177,525	3,229,015
Interest received		11,198,170	8,078,381
Interest paid		(6,316,907)	(4,759,310)
Commissions received		203,380	146,280
Commissions paid		(86,333)	(74,858)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		1,323,573	446,989
Profit (loss) from forex trade		128,185	151,539
Recovery of written-off assets			
Payroll and other payments		(476,867)	(549,565)
Other income and expenses from operating activities		204,324	(210,441)
Cash flow from changes in operating assets and liabilities		(27,462,968)	(6,689,702)
Decrease (increase) in operating assets		(32,104,070)	(27,794,512)
including,			
decrease (increase) in loans		(14,180,467)	(9,722,443)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(17,949,995)	(17,932,465)
decrease (increase) in other operating assets		26,392	(139,604)
Decrease (increase) in operating liabilities		4,641,102	21,104,810
including,			
increase (decrease) in liabilities to customers		4,217,036	19,537,852
decrease (increase) in other operating liabilities		424,066	1,566,958
Net cash flow from operating activities before taxation		(21,285,443)	(3,460,687)
Profit tax paid		(1,018,590)	(837,986)
Net cash flow from operating activities		(22,304,033)	(4,298,673)
Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(297,779)	46,896
Sale of fixed assets and intangible assets			558
Net cash flow from investment activities		(297,779)	47,454
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		4,250,710	(124,472)
Increase(decrease) in borrowings from banks		6,322,660	(724,073)
Increase(decrease) in other borrowings		4,104,665	507,793
Increase(decrease) in securities issued by the bank		5,612,247	4,744,828
Net cash flow from financial activities		20,290,282	4,404,076
Influence of foreign currency exchange rate on cash and cash equivalent		(16,206)	(21,525)
Net increase(decrease) of cash and cash equivalent		(2,327,736)	131,332
Cash and cash equivalent at the beginning of the period		18,705,645	13,332,651
Cash and cash equivalent at the end of the period		16,377,909	13,463,983

Report approval date 12.07.2019

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan